

**Department of Economics**  
**Lesson Plan**  
**Academic Session 2023-24**  
**Semester: Odd**

| <b>Month</b>         | <b>B.A. I Sem. (Major)</b>  | <b>B.A. I Sem. (Minor)</b>   | <b>B.A. III Sem.</b>  | <b>B.A. V Sem.</b>  |
|----------------------|---|--|---|---|
| <b>July-23</b>       | Micro and Macro Economics, Functions of an Economic System  | Introduction to the Economics, Introduction to the Agricultural Economics  | Macro Economics: Nature, Scope & Importance; Circular Flow of Income in Two Sector, Three Sector and Four Sector Model/economy          | Problem of Unemployment in India, Meaning, Causes and Measures of Eradication of Poverty  |
| <b>August-23</b>     | Meaning & Types, Law of Demand, Elasticity of Demand: Price, Income & Cross; Scarcity & Choice, Circular Flow of Economic Activities, Concept of Utility, Cardinal Utility Analysis, Consumer's Equilibrium with the help of utility analysis, Derivation of Demand Curve | Agricultural Economics- Definition, Nature & Scope; Role of Agricultural in Economic Development; Need of Agricultural Economics | Say's Law of Market, Classical Theory of Income and Employment and Keynesian Theory of Income Employment                                | Basic Features of Indian Economy, Concepts of Developed and Developing Economy, Nature of the Economic System & features, Comparison of Indian Economy with developed Economies, Major Issues of Development in India |
| <b>September -23</b> | Concepts of Revenue; Total, Average & Marginal Revenue and their Relationships, Break Even Analysis, Concepts of Cost, Short & Long Period Costs, Modern theory of Costs  | Problems, Conditions, types and Measures to improve the conditions of the Agricultural Labourers                                 | Meaning, types, features and attributes of Consumption, Keynes' Psychological Law of Consumption; Determinants of Propensity to Consume | Theory of demographic transition, Features of Indian Population, Measures of Population Control, Population Policy  |

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| <b>October-23</b>  | Consumer's Surplus, Concept of Supply and Elasticity of Supply, Law of Variable Proportions, Returns to Scale, Economies & Diseconomies of Scale, Characteristics of Iso- Quants, Ridge Lines | Agriculture and Industry, Agricultural Taxation with special reference to India  | Meaning & Types of Investment, Determinants of Investment, Factors influencing Investment, Concepts of National Income | Agriculture in India-Importance & Productivity, Green Revolution, Sources of Agricultural Finance, Agricultural Marketing: Defects & Measures. |
| <b>November-23</b> | Indifference Curve Analysis, Consumer's Equilibrium, Price, Income & Substitution Effects, Derivation of Demand Curve   | Farm Size and Productivity Relationship, Inter-Sectoral Linkages of Agriculture (Backward & forward linkages and feedback effects) | Methods of Measurement of National Income: Product, Income and Expenditure Method,                                     | Special Economic Zones: Concept, Features and Problems   |
| <b>December-23</b> | System of Economic Organization and Revision  | Revision   | Case Studies and Revision  | Case Studies and Revision  |

| <b>Month</b>      | <b>B.A. II Sem. (Major)</b>   | <b>B.A. II Sem. (Minor)</b>  | <b>B.A. IV Sem.</b>  | <b>B.A. VI Sem.</b>  |
|-------------------|---|--|--|--|
| <b>Feb.-2024</b>  | Introduction to Market Structure, Characteristics of Perfect Competition, Price Determination and Equilibrium of Firm & Industry under Perfect Competition, Features of Monopoly, Equilibrium of Monopoly Firm in short & long period, Price discrimination, Measurement of Monopoly power                            | Nature, Scope and Importance of Public Economics, Theory of Maximum Social Advantage; Private Goods, Public Goods and Merit Goods; | Concept of Investment Multiplier, Working of Multiplier & Importance, Meaning and Working of Acceleration Principle, Meaning, Types, Causes & Effects of Inflation, Super Multiplier     | Role & Pattern of Industrialization, Industrial Policy, New Economic Reforms in India, Small Scale Industries in India, Large Scale Industries in India,   |
| <b>March 2024</b> | Monopolistic Competition: Characteristics, Short Period and Long Period Equilibrium of the Firm, Group-equilibrium, Selling Costs, Concept of Excess Capacity, Oligopoly; Meaning & Characteristics, Emergence of Oligopoly, Classical Models of Oligopoly, Price Rigidity Model, Collusive & Non-Collusive Oligopoly | Different Roles of Government, Meaning and Purpose of Budget; Types or Classification of Budget, Budget Making Process in India.   | Theories of Inflation: Demand Pull & Cost Push Theory, Phillips Curve in Short Run & Long Run, Classical theory of Inflation, Meaning of Interest, Classical & Keynes Theory of Interest | Economic Planning in India, Twelfth Five Year Plan, Characteristics & Types of Industrial Labour, Industrial Disputes: Causes & Settlement, Features of India's Foreign Trade, External Debt: Types & Measurement, |

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| <b>April<br/>-2024</b> | Marginal Productivity Theory of Distribution, Ricardian and Modern Theory of Rent, Quasi- Rent, Net and Gross Interest, Theories of Interest, Net and Gross Profit, Theories of Profit, Market Efficiency, Reasons for Market Failure, Public Goods and Externalities, Transaction Costs, Public Policy towards Monopoly and Competition, Asymmetric Information | Concept of Zero-Based Budgeting, Concept of the Performance Budgeting; Measures of Budget Deficit and their Significance. | Meaning, Types, Phases & Theories of Business Cycle, Money in a Modern Economy, Demand for Money, Quantity Theory of Money: Fisher's Approach & Cash Balance Approach, Money Supply: Meaning & Components, Concept of Money Multiplier | EXIM Policy of India, Foreign Investment in India, Multinational Corporations, International Monetary Fund IBRD/World Bank, Asian Development Bank, World Trade Organization, Impact of WTO on Indian Economy |
| <b>May-<br/>2024</b>   | Revision   | Revision  | Case studies and Revision  | Case studies and Revision   |

**Dr. Nayandeep**

**Assistant Professor of Economics**